



China's timber sourcing in future

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I Current situation of supply & demand of timber resource



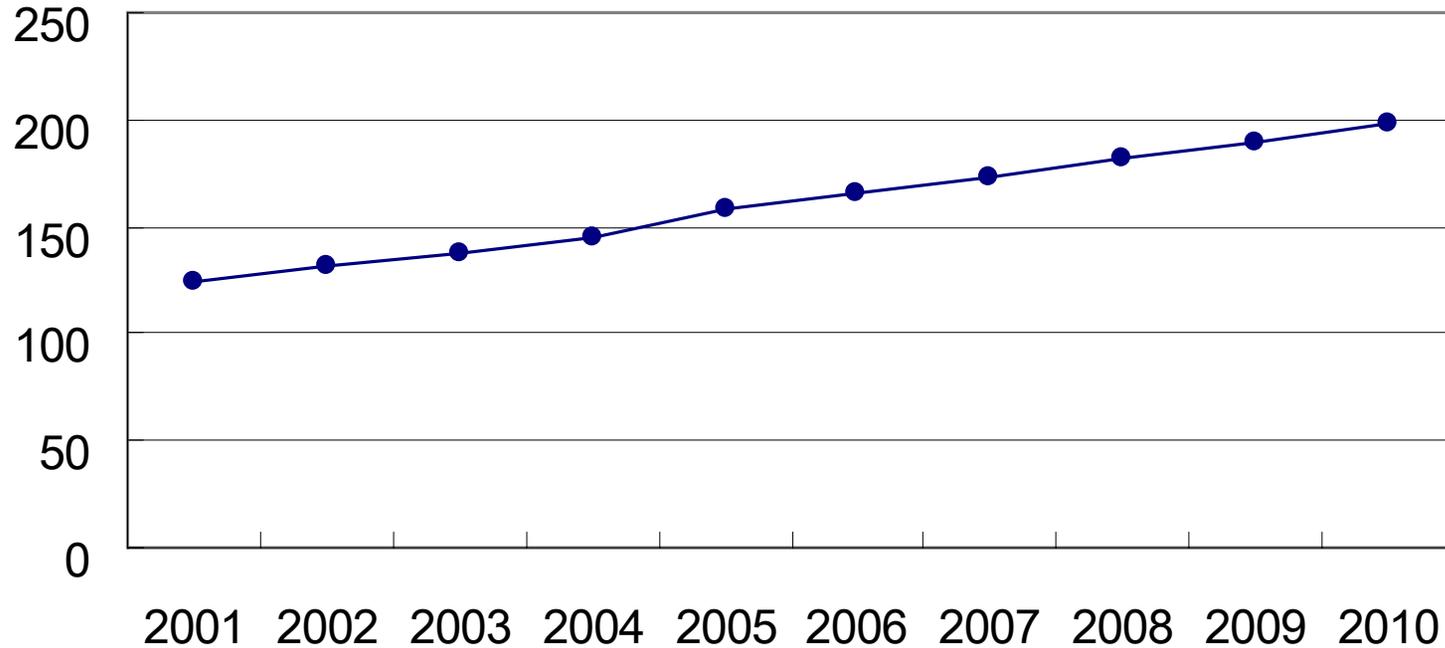
- Analysis of Domestic Timber Supply
 - implementation of NFPP
 - low quality of plantation
- Analysis of Domestic Timber Demand
 - green, environment-friendly material
 - increasing pursuit of living conditions of high quality

II The reasons of high reliance on international timber resource



- Emphasis on processing and assembling trade
- High transaction cost of domestic timber supply

III Forecast of demand growth of timber resource



IV How to acquire timber resource in future



- International timber supply
 - timber import
 - development of international business
- Domestic timber supply
 - cultivation of plantation
 - decreasing transaction cost
 - conversion of resource base of timber industry



Thank you for your comments!