Hardwood Markets in 2003-2005

American Hardwood Export Council
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Benvenuto a Venezia!

(Welcome to Venice!)
Content of presentation

• Highlights of the hardwood chapter in the *Forest Products Annual Market Review, 2003-2004*

• Forecasts for 2004 and 2005

• UNECE Timber Committee market statement on hardwoods
Sources of info

• UNECE Timber Committee market forecasts and statement, 2004-2005
• UNECE/FAO TIMBER database (forest products statistics)
Hardwood chapter highlights

- Sawn hardwood production in the UNECE region rose during 2003
- Consumption of sawn hardwood in the UNECE region increased in 2003
- Exports fell, due to a weakening in demand from Asian markets
- Consumption of sawn hardwoods in western Europe increased by 9.1% in 2003
Hardwood chapter highlights

• EU production and consumption of hardwood flooring rose once again in 2003
• Production, trade and consumption of sawn hardwood all grew in central and eastern Europe
• CIS subregion production and consumption of sawn hardwoods are forecast to rise slowly
• US production of sawn hardwood increased in 2003
Europe: Sawn hardwood

Production

Consumption

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Europe: Sawn hardwood

Imports

Exports

1000 m³


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North America: Sawn hardwood

![Graph showing production and consumption of sawn hardwood in North America from 1996 to 2005. The graph indicates a general decline in production and consumption, with a slight increase in recent years.]
North America: Sawn hardwood
Hardwood at the 2004 Timber Committee

- Sawn hardwood markets are forecast to grow in Europe, confirming market recovery
- Trade is active and forecast to grow in 2004 and 2005
- US exports approaching 3 million m³
Hardwood at the 2004 Timber Committee

- Some European producers, e.g. Romania, are forecasting fast growth in production and exports
- Certified hardwood markets are driven by architects’ demand, especially for publicly-financed projects
Sunset?

No, sunrise!